

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV001000001	\$ 91,717	\$ 81,435	\$ 61,217	\$ 20,218	\$ 20,218			
2	WV001000002	\$ 467,908	\$ 415,456	\$ 306,944	\$ 108,512	\$ 108,512			
3	WV001000003	\$ 653,378	\$ 580,134	\$ 436,109	\$ 144,025	\$ 144,025			
4	WV001000004	\$ 157,007	\$ 139,407	\$ 104,798	\$ 34,609	\$ 34,609			
5	WV001000005	\$ 204,880	\$ 181,913	\$ 136,751	\$ 45,162	\$ 45,162			
6	WV001000007	\$ 478,659	\$ 425,001	\$ 319,489	\$ 105,512	\$ 105,512			
7	WV001000008	\$ 468,616	\$ 416,084	\$ 312,786	\$ 103,298	\$ 103,298			
8	WV001000011	\$ 455,249	\$ 404,215	\$ 303,864	\$ 100,351	\$ 100,351			
9	WV001000023	\$ 251,940	\$ 223,698	\$ 168,162	\$ 55,536	\$ 55,536			
10	WV001000027	\$ 164,716	\$ 146,251	\$ 109,943	\$ 36,308	\$ 36,308			
11	WV001000028	\$ 88,797	\$ 78,842	\$ 59,269	\$ 19,573	\$ 19,573			
12	WV001000029	\$ 269,251	\$ 239,068	\$ 179,716	\$ 59,352	\$ 59,352			
13	WV001000030	\$ 26,830	\$ 23,823	\$ 17,909	\$ 5,914	\$ 5,914			
14	WV001000031	\$ 114,349	\$ 101,531	\$ 76,325	\$ 25,206	\$ 25,206			
15	WV001000032	\$ 86,069	\$ 76,420	\$ 57,448	\$ 18,972	\$ 18,972			
16	WV001000033	\$ 99,169	\$ 88,052	\$ 66,192	\$ 21,860	\$ 21,860			
	Total	\$ 4,078,534	\$ 3,621,330	\$ 2,716,922	\$ 904,408	\$ 904,408	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000114D

This letter obligates \$20,218 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☐ First of Month
☒ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number: WV001000001			
Calculations Based on Unit Months:			
14	Limited vacancies		0
15	Total Unit Months	0	0
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)		0
Special Provision for Calculation Of Utilities Expense Level:			
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0
Section 3			
Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$854	\$854
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$0	\$0
13	Information technology fee	\$0	\$0
14	Asset repositioning fee	\$65,390	\$91,604
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$66,244	\$92,458
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$66,244	\$92,458
Part B. Formula Income			
01	PUM formula income	\$461.22	\$461.22
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$461.22	\$461.22
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$0
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$66,244	\$92,458
02	Cost of independent audit (Same as Part A, Line 10)	\$854	\$854
03	Formula amount (greater of Part D, Lines 01 or 02)	\$66,244	\$92,458
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$92,458
02	Adjustment due to availability of funds		\$10,282
03	HUD discretionary adjustments		\$741
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$81,435

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000214D

This letter obligates \$108,512 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 2	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
108		0		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,272	1,272	1,272
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,296	1,296	1,272
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$307.49	\$307.49
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$313.64	\$313.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$406,477	\$406,477
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$236.58	\$236.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$306,608	\$306,608
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$2,794	\$2,794
11	Funding for resident participation activities	\$2,650	\$2,650
12	Asset management fee	\$5,184	\$5,184
13	Information technology fee	\$2,592	\$2,592
14	Asset repositioning fee	\$0	\$8,110
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,220	\$21,330
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$726,305	\$734,415
Part B. Formula Income			
01	PUM formula income	\$210.36	\$210.36
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$210.36	\$210.36
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$272,627	\$272,627
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$9,901	\$9,901
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$9,901	\$9,901
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$463,579	\$471,689
02	Cost of independent audit (Same as Part A, Line 10)	\$2,794	\$2,794
03	Formula amount (greater of Part D, Lines 01 or 02)	\$463,579	\$471,689
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$471,689
02	Adjustment due to availability of funds		\$52,452
03	HUD discretionary adjustments		\$3,781
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$415,456

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000314D

This letter obligates \$144,025 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 3	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
107334195	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,756	1,756	1,756
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		20	
15	Total Unit Months	1,800	1,800	1,768
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$347.88	\$347.88
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$354.84	\$354.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$638,712	\$638,712
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$220.69	\$220.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$397,242	\$397,242
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,282	\$3,282
10	Cost of independent audit	\$3,880	\$3,880
11	Funding for resident participation activities	\$3,675	\$3,675
12	Asset management fee	\$7,200	\$7,200
13	Information technology fee	\$3,600	\$3,600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$21,637	\$21,637
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,057,591	\$1,057,591
Part B. Formula Income			
01	PUM formula income	\$229.27	\$229.27
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$229.27	\$229.27
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$412,686	\$412,686
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$13,752	\$13,752
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$13,752	\$13,752
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$658,657	\$658,657
02	Cost of independent audit (Same as Part A, Line 10)	\$3,880	\$3,880
03	Formula amount (greater of Part D, Lines 01 or 02)	\$658,657	\$658,657
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$658,657
02	Adjustment due to availability of funds		\$73,244
03	HUD discretionary adjustments		\$5,279
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$580,134

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000414D

This letter obligates \$34,609 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 4	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	941	941	941
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	960	960	953
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$258,480	\$258,480
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$123.64	\$123.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$118,694	\$118,694
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,498	\$12,498
10	Cost of independent audit	\$2,069	\$2,069
11	Funding for resident participation activities	\$1,975	\$1,975
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,302	\$22,302
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$399,476	\$399,476
Part B. Formula Income			
01	PUM formula income	\$258.89	\$258.89
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$258.89	\$258.89
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$248,534	\$248,534
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,334	\$7,334
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,334	\$7,334
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$158,276	\$158,276
02	Cost of independent audit (Same as Part A, Line 10)	\$2,069	\$2,069
03	Formula amount (greater of Part D, Lines 01 or 02)	\$158,276	\$158,276
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$158,276
02	Adjustment due to availability of funds		\$17,600
03	HUD discretionary adjustments		\$1,269
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$139,407

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000514D

This letter obligates \$45,162 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 5	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
107334195	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
99		0		8		91

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,036	1,036	1,036
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	37	37	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	1,116	1,104	1,048
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			87

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$268.94	\$268.94
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$274.32	\$274.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$302,849	\$302,849
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$132.60	\$131.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$146,390	\$144,801
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,082	\$12,082
10	Cost of independent audit	\$2,638	\$2,638
11	Funding for resident participation activities	\$2,175	\$2,175
12	Asset management fee	\$4,464	\$4,464
13	Information technology fee	\$2,232	\$2,232
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,591	\$23,591
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$472,830	\$471,241
Part B. Formula Income			
01	PUM formula income	\$247.41	\$247.41
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$247.41	\$247.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$273,141	\$273,141
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$8,435	\$8,435
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$8,435	\$8,435
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$208,124	\$206,535
02	Cost of independent audit (Same as Part A, Line 10)	\$2,638	\$2,638
03	Formula amount (greater of Part D, Lines 01 or 02)	\$208,124	\$206,535
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$206,535
02	Adjustment due to availability of funds		\$22,967
03	HUD discretionary adjustments		\$1,655
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$181,913

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000714D

This letter obligates \$105,512 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-159			<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 0 1 0 0 0 0 0 7					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
107334195			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,566	1,566	1,566
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	2	2	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		40	
15	Total Unit Months	1,632	1,632	1,590
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$346.59	\$346.59
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$353.52	\$353.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$576,945	\$576,945
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$163.97	\$163.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$267,599	\$267,599
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,326	\$12,326
10	Cost of independent audit	\$3,191	\$3,191
11	Funding for resident participation activities	\$3,325	\$3,325
12	Asset management fee	\$6,528	\$6,528
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,634	\$28,634
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$873,178	\$873,178
Part B. Formula Income			
01	PUM formula income	\$247.01	\$247.01
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$247.01	\$247.01
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$403,120	\$403,120
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$12,468	\$12,468
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$12,468	\$12,468
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$482,526	\$482,526
02	Cost of independent audit (Same as Part A, Line 10)	\$3,191	\$3,191
03	Formula amount (greater of Part D, Lines 01 or 02)	\$482,526	\$482,526
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$482,526
02	Adjustment due to availability of funds		\$53,658
03	HUD discretionary adjustments		\$3,867
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$425,001

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100000814D

This letter obligates \$103,298 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 0 8	
7. DUNS Number:		HUD Use Only	
107334195		8. ROFO Code:	Financial Analyst:
		0315	Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☐ First of Month
☒ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	929	929	929
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	960	960	941
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$413.91	\$413.91
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$422.19	\$422.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$405,302	\$405,302
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$272.03	\$272.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$261,149	\$261,149
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$2,069	\$2,069
11	Funding for resident participation activities	\$1,950	\$1,950
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,779	\$9,779
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$676,230	\$676,230
Part B. Formula Income			
01	PUM formula income	\$219.96	\$219.96
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$219.96	\$219.96
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$211,162	\$211,162
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,334	\$7,334
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,334	\$7,334
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$472,402	\$472,402
02	Cost of independent audit (Same as Part A, Line 10)	\$2,069	\$2,069
03	Formula amount (greater of Part D, Lines 01 or 02)	\$472,402	\$472,402
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$472,402
02	Adjustment due to availability of funds		\$52,532
03	HUD discretionary adjustments		\$3,786
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$416,084

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100001114D

This letter obligates \$100,351 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 1 1	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
203		0		0		203

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☐ First of Month
☒ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,332	2,332	2,332
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		44	
15	Total Unit Months	2,436	2,436	2,344
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$655,893	\$655,893
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$115.73	\$115.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$281,918	\$281,918
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,692	\$25,692
10	Cost of independent audit	\$5,251	\$5,251
11	Funding for resident participation activities	\$4,875	\$4,875
12	Asset management fee	\$9,744	\$9,744
13	Information technology fee	\$4,872	\$4,872
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$50,434	\$50,434
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$988,245	\$988,245
Part B. Formula Income			
01	PUM formula income	\$224.93	\$224.93
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$224.93	\$224.93
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$547,929	\$547,929
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$18,611	\$18,611
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$18,611	\$18,611
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$458,927	\$458,927
02	Cost of independent audit (Same as Part A, Line 10)	\$5,251	\$5,251
03	Formula amount (greater of Part D, Lines 01 or 02)	\$458,927	\$458,927
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$458,927
02	Adjustment due to availability of funds		\$51,034
03	HUD discretionary adjustments		\$3,678
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$404,215

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100002314D

This letter obligates \$55,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 2 3	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,325	1,325	1,325
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	1,344	1,344	1,337
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			111

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$361,872	\$361,872
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$134.38	\$134.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$180,607	\$180,607
Add-Ons			
07	Self-sufficiency	\$0	\$42,670
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,248	\$19,248
10	Cost of independent audit	\$2,897	\$2,897
11	Funding for resident participation activities	\$2,775	\$2,775
12	Asset management fee	\$5,376	\$5,376
13	Information technology fee	\$2,688	\$2,688
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,984	\$75,654
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$575,463	\$618,133
Part B. Formula Income			
01	PUM formula income	\$278.59	\$278.59
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$278.59	\$278.59
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$374,425	\$374,425
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$10,268	\$10,268
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$10,268	\$10,268
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$211,306	\$253,976
02	Cost of independent audit (Same as Part A, Line 10)	\$2,897	\$2,897
03	Formula amount (greater of Part D, Lines 01 or 02)	\$211,306	\$253,976
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$253,976
02	Adjustment due to availability of funds		\$28,242
03	HUD discretionary adjustments		\$2,036
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$223,698

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100002714D

This letter obligates \$36,308 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

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All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 2 7	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	528	528	528
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	528	528	528
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$346.04	\$346.04
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$352.96	\$352.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$186,363	\$186,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$92.12	\$92.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,639	\$48,639
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,133	\$4,133
10	Cost of independent audit	\$1,194	\$1,194
11	Funding for resident participation activities	\$1,100	\$1,100
12	Asset management fee	\$2,112	\$2,112
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,595	\$9,595
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$244,597	\$244,597
Part B. Formula Income			
01	PUM formula income	\$156.41	\$156.41
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$156.41	\$156.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$82,584	\$82,584
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,034	\$4,034
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,034	\$4,034
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$166,047	\$166,047
02	Cost of independent audit (Same as Part A, Line 10)	\$1,194	\$1,194
03	Formula amount (greater of Part D, Lines 01 or 02)	\$166,047	\$166,047
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$166,047
02	Adjustment due to availability of funds		\$18,465
03	HUD discretionary adjustments		\$1,331
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$146,251

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100002814D

This letter obligates \$19,573 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 2 8	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	260	260	260
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	264	264	260
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$293.32	\$293.32
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$299.19	\$299.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$78,986	\$78,986
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$102.13	\$102.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$26,962	\$26,962
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,110	\$1,110
10	Cost of independent audit	\$597	\$597
11	Funding for resident participation activities	\$550	\$550
12	Asset management fee	\$1,056	\$1,056
13	Information technology fee	\$528	\$528
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,841	\$3,841
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$109,789	\$109,789
Part B. Formula Income			
01	PUM formula income	\$84.44	\$84.44
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$84.44	\$84.44
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$22,292	\$22,292
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,017	\$2,017
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,017	\$2,017
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$89,514	\$89,514
02	Cost of independent audit (Same as Part A, Line 10)	\$597	\$597
03	Formula amount (greater of Part D, Lines 01 or 02)	\$89,514	\$89,514
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$89,514
02	Adjustment due to availability of funds		\$9,955
03	HUD discretionary adjustments		\$717
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$78,842

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100002914D

This letter obligates \$59,352 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 2 9	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
93		0		0		93

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,061	1,061	1,061
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		31	
15	Total Unit Months	1,116	1,116	1,085
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			90

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$300.37	\$300.37
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$306.38	\$306.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$341,920	\$341,920
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$36.41	\$36.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$40,634	\$40,634
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,644	\$9,644
10	Cost of independent audit	\$2,405	\$2,405
11	Funding for resident participation activities	\$2,250	\$2,250
12	Asset management fee	\$4,464	\$4,464
13	Information technology fee	\$2,232	\$2,232
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,995	\$20,995
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$403,549	\$403,549
Part B. Formula Income			
01	PUM formula income	\$126.03	\$126.03
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$126.03	\$126.03
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$140,649	\$140,649
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$8,526	\$8,526
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$8,526	\$8,526
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$271,426	\$271,426
02	Cost of independent audit (Same as Part A, Line 10)	\$2,405	\$2,405
03	Formula amount (greater of Part D, Lines 01 or 02)	\$271,426	\$271,426
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$271,426
02	Adjustment due to availability of funds		\$30,183
03	HUD discretionary adjustments		\$2,175
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$239,068

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100003014D

This letter obligates \$5,914 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", written over a light blue horizontal line.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 3 0	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	143	143	143
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	144	144	143
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$38,772	\$38,772
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$59.71	\$59.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$8,598	\$8,598
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,629	\$1,629
10	Cost of independent audit	\$326	\$326
11	Funding for resident participation activities	\$300	\$300
12	Asset management fee	\$576	\$576
13	Information technology fee	\$288	\$288
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,119	\$3,119
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$50,489	\$50,489
Part B. Formula Income			
01	PUM formula income	\$170.43	\$170.43
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$170.43	\$170.43
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$24,542	\$24,542
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,100	\$1,100
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,100	\$1,100
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$27,047	\$27,047
02	Cost of independent audit (Same as Part A, Line 10)	\$326	\$326
03	Formula amount (greater of Part D, Lines 01 or 02)	\$27,047	\$27,047
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$27,047
02	Adjustment due to availability of funds		\$3,007
03	HUD discretionary adjustments		\$217
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$23,823

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100003114D

This letter obligates \$25,206 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 3 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
107334195	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
51		0		0		51

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	608	608	608
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	612	612	608
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			51

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$164,781	\$164,781
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$40.68	\$40.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$24,896	\$24,896
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,284	\$12,284
10	Cost of independent audit	\$1,383	\$1,383
11	Funding for resident participation activities	\$1,275	\$1,275
12	Asset management fee	\$2,448	\$2,448
13	Information technology fee	\$1,224	\$1,224
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,614	\$18,614
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$208,291	\$208,291
Part B. Formula Income			
01	PUM formula income	\$159.63	\$159.63
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$159.63	\$159.63
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$97,694	\$97,694
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,676	\$4,676
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,676	\$4,676
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$115,273	\$115,273
02	Cost of independent audit (Same as Part A, Line 10)	\$1,383	\$1,383
03	Formula amount (greater of Part D, Lines 01 or 02)	\$115,273	\$115,273
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$115,273
02	Adjustment due to availability of funds		\$12,818
03	HUD discretionary adjustments		\$924
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$101,531

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100003214D

This letter obligates \$18,972 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston/Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 3 2	
7. DUNS Number:		HUD Use Only	
107334195		8. ROFO Code:	
		0315	
		Financial Analyst:	
		Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
23		0		0		23

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☐ First of Month ☒ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	261	261	261
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	276	269	261
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$304.80	\$304.80
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$310.90	\$310.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$83,632	\$83,632
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$49.81	\$49.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$13,399	\$13,399
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$232	\$232
10	Cost of independent audit	\$624	\$624
11	Funding for resident participation activities	\$550	\$550
12	Asset management fee	\$1,104	\$1,104
13	Information technology fee	\$552	\$552
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,062	\$3,062
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$100,093	\$100,093
Part B. Formula Income			
01	PUM formula income	\$57.19	\$57.19
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$57.19	\$57.19
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$15,384	\$15,384
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,055	\$2,055
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,055	\$2,055
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$86,764	\$86,764
02	Cost of independent audit (Same as Part A, Line 10)	\$624	\$624
03	Formula amount (greater of Part D, Lines 01 or 02)	\$86,764	\$86,764
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$86,764
02	Adjustment due to availability of funds		\$9,649
03	HUD discretionary adjustments		\$695
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$76,420

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00100003314D

This letter obligates \$21,860 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Charleston-Kanawha Housing Authority PO Box 86 Charleston, WV 25321		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-159	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 1 0 0 0 0 3 3	
7. DUNS Number:	HUD Use Only		
107334195	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		40		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	480	480	480
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	120	120	120
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	600	600	600
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$263.97	\$263.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.25	\$269.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$161,550	\$161,550
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$52.12	\$51.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$31,272	\$30,690
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,129	\$6,129
10	Cost of independent audit	\$1,085	\$1,085
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$12,064	\$12,064
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$204,886	\$204,304
Part B. Formula Income			
01	PUM formula income	\$181.53	\$181.53
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$181.53	\$181.53
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$108,918	\$108,918
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,584	\$4,584
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,584	\$4,584
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$100,552	\$99,970
02	Cost of independent audit (Same as Part A, Line 10)	\$1,085	\$1,085
03	Formula amount (greater of Part D, Lines 01 or 02)	\$100,552	\$99,970
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$99,970
02	Adjustment due to availability of funds		\$11,117
03	HUD discretionary adjustments		\$801
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$88,052

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV003000004	\$ 385,870	\$ 342,614	\$ 257,556	\$ 85,058	\$ 85,058			
2	WV003000005	\$ 183,625	\$ 163,041	\$ 122,564	\$ 40,477	\$ 40,477			
3	WV003000006	\$ 260,930	\$ 231,680	\$ 174,162	\$ 57,518	\$ 57,518			
4	WV003000007	\$ 353,842	\$ 314,176	\$ 236,178	\$ 77,998	\$ 77,998			
5	WV003000010	\$ 321,058	\$ 285,067	\$ 214,296	\$ 70,771	\$ 70,771			
6	WV003000013	\$ 64,500	\$ 57,269	\$ 43,052	\$ 14,217	\$ 14,217			
7	WV003000015	\$ 111,500	\$ 99,001	\$ 74,423	\$ 24,578	\$ 24,578			
8	WV003000017	\$ 43,165	\$ 38,326	\$ 28,811	\$ 9,515	\$ 9,515			
	Total	\$ 1,724,491	\$ 1,531,174	\$ 1,151,042	\$ 380,132	\$ 380,132	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300000414D

This letter obligates \$85,058 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 0 4			
7. DUNS Number:			HUD Use Only						
			8. ROFO Code:				Financial Analyst:		
049623788			0315				Julia Borders		

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
94		0		0		94

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,065	1,065	1,065
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		34	
15	Total Unit Months	1,128	1,099	1,065
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			89

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$356.11	\$356.11
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$363.23	\$363.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$399,190	\$399,190
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$73.46	\$73.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$80,733	\$80,733
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,399	\$7,399
10	Cost of independent audit	\$4,738	\$4,738
11	Funding for resident participation activities	\$2,225	\$2,225
12	Asset management fee	\$4,512	\$4,512
13	Information technology fee	\$2,256	\$2,256
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$21,130	\$21,130
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$501,053	\$501,053
Part B. Formula Income			
01	PUM formula income	\$151.40	\$151.40
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$151.40	\$151.40
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$166,389	\$166,389
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$54,324	\$54,324
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$54,324	\$54,324
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$388,988	\$388,988
02	Cost of independent audit (Same as Part A, Line 10)	\$4,738	\$4,738
03	Formula amount (greater of Part D, Lines 01 or 02)	\$388,988	\$388,988
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$388,988
02	Adjustment due to availability of funds		\$43,256
03	HUD discretionary adjustments		\$3,118
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$342,614

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300000514D

This letter obligates \$40,477 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 0 5			
7. DUNS Number:			HUD Use Only						
			8. ROFO Code:				Financial Analyst:		
049623788			0315				Julia Borders		

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	833	833	833
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	Total Unit Months	888	872	833
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$275.67	\$275.67
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$281.18	\$281.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$245,189	\$245,189
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$95.52	\$95.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$83,293	\$83,293
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,905	\$11,905
10	Cost of independent audit	\$3,680	\$3,680
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,552	\$3,552
13	Information technology fee	\$1,776	\$1,776
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,638	\$22,638
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$351,120	\$351,120
Part B. Formula Income			
01	PUM formula income	\$239.81	\$239.81
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$239.81	\$239.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$209,114	\$209,114
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$43,103	\$43,103
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$43,103	\$43,103
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$185,109	\$185,109
02	Cost of independent audit (Same as Part A, Line 10)	\$3,680	\$3,680
03	Formula amount (greater of Part D, Lines 01 or 02)	\$185,109	\$185,109
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$185,109
02	Adjustment due to availability of funds		\$20,584
03	HUD discretionary adjustments		\$1,484
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$163,041

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300000614D

This letter obligates \$57,518 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 6			
7. DUNS Number:			HUD Use Only						
			8. ROFO Code:			Financial Analyst:			
049623788			0315			Julia Borders			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
105		0		0		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:		<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month
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Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,190	1,190	1,190
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	58		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		38	
15	Total Unit Months	1,260	1,240	1,190
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$270.70	\$270.70
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$276.11	\$276.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$342,376	\$342,376
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$54.68	\$54.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$67,803	\$67,803
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,856	\$15,856
10	Cost of independent audit	\$5,243	\$5,243
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$5,040	\$5,040
13	Information technology fee	\$2,520	\$2,520
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$31,134	\$31,134
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$441,313	\$441,313
Part B. Formula Income			
01	PUM formula income	\$193.20	\$193.20
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$193.20	\$193.20
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$239,568	\$239,568
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$61,293	\$61,293
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$61,293	\$61,293
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$263,038	\$263,038
02	Cost of independent audit (Same as Part A, Line 10)	\$5,243	\$5,243
03	Formula amount (greater of Part D, Lines 01 or 02)	\$263,038	\$263,038
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$263,038
02	Adjustment due to availability of funds		\$29,250
03	HUD discretionary adjustments		\$2,108
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$231,680

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300000714D

This letter obligates \$77,998 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 0 7					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
049623788			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
155		0		0		155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,787	1,787	1,787
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		56	
15	Total Unit Months	1,860	1,855	1,787
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$270.70	\$270.70
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$276.11	\$276.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$512,184	\$512,184
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$91.42	\$91.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$169,584	\$169,584
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$27,477	\$27,477
10	Cost of independent audit	\$7,763	\$7,763
11	Funding for resident participation activities	\$3,725	\$3,725
12	Asset management fee	\$7,440	\$7,440
13	Information technology fee	\$3,720	\$3,720
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$50,125	\$50,125
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$731,893	\$731,893
Part B. Formula Income			
01	PUM formula income	\$251.69	\$251.69
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$251.69	\$251.69
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$466,885	\$466,885
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$91,693	\$91,693
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$91,693	\$91,693
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$356,701	\$356,701
02	Cost of independent audit (Same as Part A, Line 10)	\$7,763	\$7,763
03	Formula amount (greater of Part D, Lines 01 or 02)	\$356,701	\$356,701
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$356,701
02	Adjustment due to availability of funds		\$39,666
03	HUD discretionary adjustments		\$2,859
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$314,176

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300001014D

This letter obligates \$70,771 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 1 0			
7. DUNS Number:			HUD Use Only						
			8. ROFO Code:				Financial Analyst:		
049623788			0315				Julia Borders		

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:		<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month
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Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,292	1,292	1,292
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		40	
15	Total Unit Months	1,344	1,344	1,292
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$273.30	\$273.30
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$278.77	\$278.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$374,667	\$374,667
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$66.91	\$66.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$89,927	\$89,927
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,357	\$14,357
10	Cost of independent audit	\$5,646	\$5,646
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$5,376	\$5,376
13	Information technology fee	\$2,688	\$2,688
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$30,767	\$30,767
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$495,361	\$495,361
Part B. Formula Income			
01	PUM formula income	\$177.19	\$177.19
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$177.19	\$177.19
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$238,143	\$238,143
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$66,434	\$66,434
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$66,434	\$66,434
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$323,652	\$323,652
02	Cost of independent audit (Same as Part A, Line 10)	\$5,646	\$5,646
03	Formula amount (greater of Part D, Lines 01 or 02)	\$323,652	\$323,652
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$323,652
02	Adjustment due to availability of funds		\$35,991
03	HUD discretionary adjustments		\$2,594
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$285,067

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300001314D

This letter obligates \$14,217 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
W-0068	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	W V 0 0 3 0 0 0 0 1 3	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
049623788	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☐ First of Month
☒ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	238	238	238
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	240	240	238
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$318.26	\$318.26
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$324.63	\$324.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$77,911	\$77,911
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$99.43	\$99.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$23,863	\$23,863
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$1,008	\$1,008
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$960	\$960
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,948	\$2,948
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$104,722	\$104,722
Part B. Formula Income			
01	PUM formula income	\$214.85	\$214.85
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$214.85	\$214.85
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$51,564	\$51,564
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$11,863	\$11,863
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$11,863	\$11,863
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$65,021	\$65,021
02	Cost of independent audit (Same as Part A, Line 10)	\$1,008	\$1,008
03	Formula amount (greater of Part D, Lines 01 or 02)	\$65,021	\$65,021
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$65,021
02	Adjustment due to availability of funds		\$7,231
03	HUD discretionary adjustments		\$521
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$57,269

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300001514D

This letter obligates \$24,578 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
W-0068	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	W V 0 0 3 0 0 0 0 1 5	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
049623788	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
39		0		0		39

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	463	463	463
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	468	468	463
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$353.51	\$353.51
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.58	\$360.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$168,751	\$168,751
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$50.41	\$50.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$23,592	\$23,592
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$1,966	\$1,966
11	Funding for resident participation activities	\$975	\$975
12	Asset management fee	\$1,872	\$1,872
13	Information technology fee	\$936	\$936
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$5,749	\$5,749
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$198,092	\$198,092
Part B. Formula Income			
01	PUM formula income	\$232.53	\$232.53
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$232.53	\$232.53
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$108,824	\$108,824
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$23,133	\$23,133
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$23,133	\$23,133
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$112,401	\$112,401
02	Cost of independent audit (Same as Part A, Line 10)	\$1,966	\$1,966
03	Formula amount (greater of Part D, Lines 01 or 02)	\$112,401	\$112,401
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$112,401
02	Adjustment due to availability of funds		\$12,499
03	HUD discretionary adjustments		\$901
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$99,001

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300001714D

This letter obligates \$9,515 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", written over a light blue circular background.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: center; font-weight: bold; font-size: 1.2em;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Wheeling PO Box 2089 Wheeling, WV 26003						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
W-0068			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 3 0 0 0 0 1 7					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
049623788			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:	<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month
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Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	213	213	213
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	216	216	213
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$298.38	\$298.38
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$304.35	\$304.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$65,740	\$65,740
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$19.06	\$19.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$4,117	\$4,117
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$756	\$756
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$864	\$864
13	Information technology fee	\$432	\$432
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,502	\$2,502
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$72,359	\$72,359
Part B. Formula Income			
01	PUM formula income	\$182.97	\$182.97
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$182.97	\$182.97
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$39,522	\$39,522
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$10,677	\$10,677
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$10,677	\$10,677
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$43,514	\$43,514
02	Cost of independent audit (Same as Part A, Line 10)	\$756	\$756
03	Formula amount (greater of Part D, Lines 01 or 02)	\$43,514	\$43,514
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$43,514
02	Adjustment due to availability of funds		\$4,839
03	HUD discretionary adjustments		\$349
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$38,326

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV004000001	\$ 847,975	\$ 752,917	\$ 565,996	\$ 186,921	\$ 186,921			
2	WV004000002	\$ 1,152,325	\$ 1,023,149	\$ 769,139	\$ 254,010	\$ 254,010			
3	WV004000003	\$ 287,340	\$ 255,130	\$ 191,791	\$ 63,339	\$ 63,339			
4	WV004000004	\$ 320,568	\$ 284,632	\$ 213,969	\$ 70,663	\$ 70,663			
5	WV004000005	\$ 349,538	\$ 310,355	\$ 233,306	\$ 77,049	\$ 76,956			
6	WV004000017	\$ -	\$ -	\$ 62	\$ (62)	\$ -			
7	WV004000018	\$ -	\$ -	\$ 31	\$ (31)	\$ -			
	Total	\$ 2,957,746	\$ 2,626,183	\$ 1,974,294	\$ 651,889	\$ 651,889	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00400000114D

This letter obligates \$186,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Huntington PO Box 2183 Huntington, WV 25722		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P03-1505	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 4 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
113432538	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
225		0		0		225

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,664	2,664	2,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1	1	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		35	
15	Total Unit Months	2,700	2,700	2,664
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			222

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$323.90	\$323.90
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.38	\$330.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$892,026	\$892,026
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$88.23	\$88.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$238,221	\$238,221
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,675	\$10,675
10	Cost of independent audit	\$5,408	\$5,408
11	Funding for resident participation activities	\$5,550	\$5,550
12	Asset management fee	\$10,800	\$10,800
13	Information technology fee	\$5,400	\$5,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,833	\$37,833
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,168,080	\$1,168,080
Part B. Formula Income			
01	PUM formula income	\$131.97	\$131.97
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$131.97	\$131.97
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$356,319	\$356,319
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$43,065	\$43,065
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$43,065	\$43,065
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$854,826	\$854,826
02	Cost of independent audit (Same as Part A, Line 10)	\$5,408	\$5,408
03	Formula amount (greater of Part D, Lines 01 or 02)	\$854,826	\$854,826
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$854,826
02	Adjustment due to availability of funds		\$95,058
03	HUD discretionary adjustments		\$6,851
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$752,917

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00400000214D

This letter obligates \$254,010 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Huntington PO Box 2183 Huntington, WV 25722		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P03-1505	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 4 0 0 0 0 0 2	
7. DUNS Number:	HUD Use Only		
113432538	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
280		0		0		280

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,307	3,307	3,307
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		53	
15	Total Unit Months	3,360	3,360	3,307
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			276

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$333.61	\$333.61
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$340.28	\$340.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,143,341	\$1,143,341
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$107.43	\$107.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$360,965	\$360,965
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,676	\$10,676
10	Cost of independent audit	\$6,732	\$6,732
11	Funding for resident participation activities	\$6,900	\$6,900
12	Asset management fee	\$13,440	\$13,440
13	Information technology fee	\$6,720	\$6,720
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$44,468	\$44,468
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,548,774	\$1,548,774
Part B. Formula Income			
01	PUM formula income	\$131.17	\$131.17
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$131.17	\$131.17
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$440,731	\$440,731
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$53,592	\$53,592
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$53,592	\$53,592
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,161,635	\$1,161,635
02	Cost of independent audit (Same as Part A, Line 10)	\$6,732	\$6,732
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,161,635	\$1,161,635
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$1,161,635
02	Adjustment due to availability of funds		\$129,176
03	HUD discretionary adjustments		\$9,310
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$1,023,149

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00400000314D

This letter obligates \$63,339 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Huntington PO Box 2183 Huntington, WV 25722		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P03-1505	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 4 0 0 0 0 0 3	
7. DUNS Number:	HUD Use Only		
113432538	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
106		0		0		106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,178	1,178	1,178
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	9	9	9
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,211	1,211	1,187
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$318.40	\$318.40
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$324.77	\$324.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$393,296	\$393,296
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$9.76	\$9.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$11,819	\$11,819
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,786	\$13,786
10	Cost of independent audit	\$2,380	\$2,380
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$4,844	\$4,844
13	Information technology fee	\$2,422	\$2,422
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,907	\$25,907
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$431,022	\$431,022
Part B. Formula Income			
01	PUM formula income	\$132.68	\$132.68
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$132.68	\$132.68
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$160,675	\$160,675
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$19,315	\$19,315
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$19,315	\$19,315
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$289,662	\$289,662
02	Cost of independent audit (Same as Part A, Line 10)	\$2,380	\$2,380
03	Formula amount (greater of Part D, Lines 01 or 02)	\$289,662	\$289,662
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$289,662
02	Adjustment due to availability of funds		\$32,210
03	HUD discretionary adjustments		\$2,322
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$255,130

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00400000414D

This letter obligates \$70,663 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Huntington PO Box 2183 Huntington, WV 25722		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P03-1505	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 4 0 0 0 0 0 4	
7. DUNS Number:	HUD Use Only		
113432538	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☒ First of Month
☐ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,497	1,497	1,497
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	1,524	1,512	1,509
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$286.32	\$286.32
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$292.05	\$292.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$441,580	\$441,580
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$126.65	\$126.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$191,495	\$191,495
Add-Ons			
07	Self-sufficiency	\$24,497	\$24,497
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,959	\$17,959
10	Cost of independent audit	\$3,052	\$3,052
11	Funding for resident participation activities	\$3,150	\$3,150
12	Asset management fee	\$6,096	\$6,096
13	Information technology fee	\$3,048	\$3,048
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$57,802	\$57,802
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$690,877	\$690,877
Part B. Formula Income			
01	PUM formula income	\$259.15	\$259.15
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$259.15	\$259.15
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$391,835	\$391,835
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$24,116	\$24,116
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$24,116	\$24,116
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$323,158	\$323,158
02	Cost of independent audit (Same as Part A, Line 10)	\$3,052	\$3,052
03	Formula amount (greater of Part D, Lines 01 or 02)	\$323,158	\$323,158
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$323,158
02	Adjustment due to availability of funds		\$35,936
03	HUD discretionary adjustments		\$2,590
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$284,632

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00400000514D

This letter obligates \$76,956 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Huntington PO Box 2183 Huntington, WV 25722		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P03-1505	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 4 0 0 0 0 0 5	
7. DUNS Number:	HUD Use Only		
113432538	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☒ First of Month
☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,882	1,882	1,882
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		14	
15	Total Unit Months	1,908	1,896	1,894
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			158

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$270.75	\$270.75
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$276.17	\$276.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$523,618	\$523,618
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$98.31	\$98.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$186,396	\$186,396
Add-Ons			
07	Self-sufficiency	\$24,497	\$24,497
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$24,391	\$24,391
10	Cost of independent audit	\$3,847	\$3,847
11	Funding for resident participation activities	\$3,950	\$3,950
12	Asset management fee	\$7,632	\$7,632
13	Information technology fee	\$3,816	\$3,816
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$68,133	\$68,133
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$778,147	\$778,147
Part B. Formula Income			
01	PUM formula income	\$240.52	\$240.52
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$240.52	\$240.52
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$456,026	\$456,026
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$30,241	\$30,241
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$30,241	\$30,241
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$352,362	\$352,362
02	Cost of independent audit (Same as Part A, Line 10)	\$3,847	\$3,847
03	Formula amount (greater of Part D, Lines 01 or 02)	\$352,362	\$352,362
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$352,362
02	Adjustment due to availability of funds		\$39,183
03	HUD discretionary adjustments		\$2,824
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$310,355

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV005000001	\$ 534,807	\$ 474,855	\$ 356,966	\$ 117,889	\$ 117,889			
	Total	\$ 534,807	\$ 474,855	\$ 356,966	\$ 117,889	\$ 117,889	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna J. Haynes
Executive Director
Housing Authority of the City of Parkersburg
1901 Cameron Avenue
Parkersburg, WV 26101-9316

Dear Ms. Haynes:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00500000114D

This letter obligates \$117,889 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Parkersburg 1901 Cameron Avenue Parkersburg, WV 26101		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-180	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 5 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
072157381	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
146		0		0		146

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,605	1,605	1,605
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	147		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		53	
15	Total Unit Months	1,752	1,658	1,605
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			134

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$362.80	\$362.80
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$370.06	\$370.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$613,559	\$613,559
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$106.90	\$106.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$177,240	\$177,240
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,837	\$10,837
10	Cost of independent audit	\$2,500	\$2,500
11	Funding for resident participation activities	\$3,350	\$3,350
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,504	\$3,504
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,191	\$20,191
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$810,990	\$810,990
Part B. Formula Income			
01	PUM formula income	\$163.97	\$163.97
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$163.97	\$163.97
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$271,862	\$271,862
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$539,128	\$539,128
02	Cost of independent audit (Same as Part A, Line 10)	\$2,500	\$2,500
03	Formula amount (greater of Part D, Lines 01 or 02)	\$539,128	\$539,128
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$539,128
02	Adjustment due to availability of funds		\$59,952
03	HUD discretionary adjustments		\$4,321
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$474,855

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV006000001	\$ 1,150,172	\$ 1,021,238	\$ 767,702	\$ 253,536	\$ 253,536			
	Total	\$ 1,150,172	\$ 1,021,238	\$ 767,702	\$ 253,536	\$ 253,536	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Miss Catherine Dodson
Executive Director
Housing Authority of the City of Martinsburg
703 S Porter Avenue
Martinsburg, WV 25401-1827

Dear Miss Dodson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00600000114D

This letter obligates \$253,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Martinsburg 703 S Porter Avenue Martinsburg, WV 25401						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-120			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 0 6 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
781873021			8. ROFO Code:			Financial Analyst:					
			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
327		0		0		327

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,888	3,888	3,888
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	3,924	3,888	3,924
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			327

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$431.03	\$431.03
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$439.65	\$439.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,709,359	\$1,709,359
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$80.66	\$80.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$313,606	\$313,606
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$63,159	\$63,159
10	Cost of independent audit	\$4,940	\$4,940
11	Funding for resident participation activities	\$8,175	\$8,175
12	Asset management fee	\$0	\$0
13	Information technology fee	\$7,848	\$7,848
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$84,122	\$84,122
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$2,107,087	\$2,107,087
Part B. Formula Income			
01	PUM formula income	\$243.73	\$243.73
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$243.73	\$243.73
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$947,622	\$947,622
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,159,465	\$1,159,465
02	Cost of independent audit (Same as Part A, Line 10)	\$4,940	\$4,940
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,159,465	\$1,159,465
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$1,159,465
02	Adjustment due to availability of funds		\$128,934
03	HUD discretionary adjustments		\$9,293
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$1,021,238

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV007001001	\$ 433,115	\$ 384,562	\$ 289,090	\$ 95,472	\$ 95,472			
	Total	\$ 433,115	\$ 384,562	\$ 289,090	\$ 95,472	\$ 95,472	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Martin
Executive Director
Housing Authority of the City of Mount Hope
9b Midtown Terrace
Mount Hope, WV 25880-1446

Dear Ms. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00700100114D

This letter obligates \$95,472 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014																
Housing Authority of the City of Mount Hope 9b Midtown Terrace Mount Hope, WV 25880						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
P1543			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<table style="width:100%; text-align: center;"> <tr> <td>W</td><td>V</td><td>0</td><td>0</td><td>7</td><td>0</td><td>0</td><td>1</td><td>0</td><td>0</td><td>1</td> </tr> </table>						W	V	0	0	7	0	0	1	0	0	1
W	V	0	0	7	0	0	1	0	0	1												
7. DUNS Number:			HUD Use Only																			
604042473			8. ROFO Code:			Financial Analyst:																
			0315			Julia Borders																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
133		0		0		133

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,576	1,576	1,576
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	1,620	1,596	1,600
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$327.07	\$327.07
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$332.96	\$332.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$531,404	\$531,404
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$80.52	\$80.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$128,510	\$128,510
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,709	\$11,709
10	Cost of independent audit	\$6,700	\$6,700
11	Funding for resident participation activities	\$3,325	\$3,325
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,240	\$3,240
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,974	\$24,974
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$684,888	\$684,888
Part B. Formula Income			
01	PUM formula income	\$155.56	\$155.56
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$155.56	\$155.56
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$248,274	\$248,274
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$436,614	\$436,614
02	Cost of independent audit (Same as Part A, Line 10)	\$6,700	\$6,700
03	Formula amount (greater of Part D, Lines 01 or 02)	\$436,614	\$436,614
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$436,614
02	Adjustment due to availability of funds		\$48,553
03	HUD discretionary adjustments		\$3,499
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$384,562

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV008000001	\$ 605,790	\$ 537,881	\$ 404,345	\$ 133,536	\$ 133,536			
	Total	\$ 605,790	\$ 537,881	\$ 404,345	\$ 133,536	\$ 133,536	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pauline Sturgill
Executive Director
Housing Authority of the City of Williamson
PO Box 1758
Williamson, WV 25661-1758

Dear Ms. Sturgill:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00800000114D

This letter obligates \$133,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Williamson PO Box 1758 Williamson, WV 25661						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
W-9			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 0 8 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
139381706			8. ROFO Code:			Financial Analyst:					
			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
248		0		0		248

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,645	2,645	2,645
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	243	243	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	88		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		88	
15	Total Unit Months	2,976	2,976	2,645
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			220

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$294.15	\$294.15
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$299.44	\$299.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$891,133	\$891,133
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$68.40	\$68.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$203,558	\$203,558
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,530	\$25,530
10	Cost of independent audit	\$12,400	\$12,400
11	Funding for resident participation activities	\$5,500	\$5,500
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,952	\$5,952
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$49,382	\$49,382
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,144,073	\$1,144,073
Part B. Formula Income			
01	PUM formula income	\$179.23	\$179.23
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$179.23	\$179.23
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$533,388	\$533,388
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$610,685	\$610,685
02	Cost of independent audit (Same as Part A, Line 10)	\$12,400	\$12,400
03	Formula amount (greater of Part D, Lines 01 or 02)	\$610,685	\$610,685
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$610,685
02	Adjustment due to availability of funds		\$67,909
03	HUD discretionary adjustments		\$4,895
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$537,881

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV009000001	\$ 408,910	\$ 363,071	\$ 272,934	\$ 90,137	\$ 90,137			
	Total	\$ 408,910	\$ 363,071	\$ 272,934	\$ 90,137	\$ 90,137	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Martys
Executive Director
Housing Authority of the City of Fairmont
PO Box 2738
Fairmont, WV 26555-2738

Dear Mr. Martys:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00900000114D

This letter obligates \$90,137 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Fairmont PO Box 2738 Fairmont, WV 26555		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
#P-149	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 0 9 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
047859418	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,534	1,534	1,534
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	69		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		49	
15	Total Unit Months	1,632	1,588	1,546
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$358.21	\$358.21
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$364.66	\$364.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$579,080	\$579,080
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$37.59	\$37.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$59,693	\$59,693
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,345	\$19,345
10	Cost of independent audit	\$3,942	\$3,942
11	Funding for resident participation activities	\$3,225	\$3,225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$29,776	\$29,776
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$668,549	\$668,549
Part B. Formula Income			
01	PUM formula income	\$161.42	\$161.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$161.42	\$161.42
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$256,335	\$256,335
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$412,214	\$412,214
02	Cost of independent audit (Same as Part A, Line 10)	\$3,942	\$3,942
03	Formula amount (greater of Part D, Lines 01 or 02)	\$412,214	\$412,214
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$412,214
02	Adjustment due to availability of funds		\$45,839
03	HUD discretionary adjustments		\$3,304
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$363,071

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV010000001	\$ 341,533	\$ 303,247	\$ 227,962	\$ 75,285	\$ 75,285			
	Total	\$ 341,533	\$ 303,247	\$ 227,962	\$ 75,285	\$ 75,285	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Phoebe Miller
Executive Director
Housing Authority of the City of Keyser
440 Virginia Street
Keyser, WV 26726-2536

Dear Mrs. Miller:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01000000114D

This letter obligates \$75,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Keyser 440 Virginia Street Keyser, WV 26726		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
W-79	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 1 0 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
150489292	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
85		0		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☐ First of Month
☒ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	971	971	971
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	1,020	1,020	971
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			81

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$364.41	\$364.41
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$371.70	\$371.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$379,134	\$379,134
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$151.71	\$151.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$154,744	\$154,744
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,673	\$10,673
10	Cost of independent audit	\$2,950	\$2,950
11	Funding for resident participation activities	\$2,025	\$2,025
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,040	\$2,040
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,688	\$17,688
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$551,566	\$551,566
Part B. Formula Income			
01	PUM formula income	\$203.21	\$203.21
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.21	\$203.21
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$207,274	\$207,274
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$344,292	\$344,292
02	Cost of independent audit (Same as Part A, Line 10)	\$2,950	\$2,950
03	Formula amount (greater of Part D, Lines 01 or 02)	\$344,292	\$344,292
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$344,292
02	Adjustment due to availability of funds		\$38,286
03	HUD discretionary adjustments		\$2,759
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$303,247

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV011000001	\$ 413,580	\$ 367,218	\$ 276,052	\$ 91,166	\$ 91,166			
	Total	\$ 413,580	\$ 367,218	\$ 276,052	\$ 91,166	\$ 91,166	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Shelley Glatzer
Executive Director
Housing Authority of the City of Moundsville
501 10th Street
Moundsville, WV 26041-2234

Dear Mrs. Glatzer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01100000114D

This letter obligates \$91,166 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Moundsville 501 10th Street Moundsville, WV 26041						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-147			<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 1 1 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
048392898			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
248		0		0		248

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
			<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,961	2,961	2,961
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	2,976	2,976	2,961
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			247

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$291.22	\$291.22
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$297.04	\$297.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$883,991	\$883,991
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$62.67	\$61.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$186,506	\$182,042
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$50,428	\$50,428
10	Cost of independent audit	\$5,996	\$5,996
11	Funding for resident participation activities	\$6,175	\$6,175
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,952	\$5,952
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$68,551	\$68,551
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,139,048	\$1,134,584
Part B. Formula Income			
01	PUM formula income	\$241.15	\$241.15
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$241.15	\$241.15
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$717,662	\$717,662
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$421,386	\$416,922
02	Cost of independent audit (Same as Part A, Line 10)	\$5,996	\$5,996
03	Formula amount (greater of Part D, Lines 01 or 02)	\$421,386	\$416,922
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$416,922
02	Adjustment due to availability of funds		\$46,362
03	HUD discretionary adjustments		\$3,342
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$367,218

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV012000123	\$ 465,637	\$ 413,439	\$ 310,798	\$ 102,641	\$ 102,641			
	Total	\$ 465,637	\$ 413,439	\$ 310,798	\$ 102,641	\$ 102,641	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ruth Gerkin
Executive Director
Housing Authority of the City of Grafton
131 E Main Street
Grafton, WV 26354-1365

Dear Mrs. Gerkin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01200012314D

This letter obligates \$102,641 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Grafton 131 E Main Street Grafton, WV 26354						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
W-86			<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 1 2 0 0 0 1 2 3					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
604042218			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
205		0		0		205

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,278	2,278	2,278
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	10	10	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	160		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		74	
15	Total Unit Months	2,460	2,362	2,278
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$298.63	\$298.63
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$304.01	\$304.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$718,072	\$718,072
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$79.14	\$79.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$186,929	\$186,929
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$24,092	\$24,092
10	Cost of independent audit	\$5,800	\$5,800
11	Funding for resident participation activities	\$4,750	\$4,750
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,920	\$4,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$39,562	\$39,562
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$944,563	\$944,563
Part B. Formula Income			
01	PUM formula income	\$201.17	\$201.17
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$201.17	\$201.17
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$475,164	\$475,164
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$469,399	\$469,399
02	Cost of independent audit (Same as Part A, Line 10)	\$5,800	\$5,800
03	Formula amount (greater of Part D, Lines 01 or 02)	\$469,399	\$469,399
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$469,399
02	Adjustment due to availability of funds		\$52,198
03	HUD discretionary adjustments		\$3,762
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$413,439

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV013000003	\$ 197,101	\$ 175,006	\$ 131,558	\$ 43,448	\$ 43,448			
	Total	\$ 197,101	\$ 175,006	\$ 131,558	\$ 43,448	\$ 43,448	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jill Marsh
Executive Director
Housing Authority of the City of Buckhannon
23 1/2 Hinkle Drive
Buckhannon, WV 26201-2417

Dear Ms. Marsh:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01300000314D

This letter obligates \$43,448 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Buckhannon 23 1/2 Hinkle Drive Buckhannon, WV 26201						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-146			<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 1 3 0 0 0 0 0 3					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
967069444			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
84		0		0		84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	996	996	996
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	1,008	1,008	996
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			83

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$337.00	\$337.00
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$343.07	\$343.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$345,815	\$345,815
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$72.86	\$71.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$73,443	\$72,566
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$20,916	\$20,916
10	Cost of independent audit	\$3,646	\$3,646
11	Funding for resident participation activities	\$2,075	\$2,075
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,016	\$2,016
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,653	\$28,653
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$447,911	\$447,034
Part B. Formula Income			
01	PUM formula income	\$246.37	\$246.37
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$246.37	\$246.37
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$248,341	\$248,341
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$199,570	\$198,693
02	Cost of independent audit (Same as Part A, Line 10)	\$3,646	\$3,646
03	Formula amount (greater of Part D, Lines 01 or 02)	\$199,570	\$198,693
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$198,693
02	Adjustment due to availability of funds		\$22,095
03	HUD discretionary adjustments		\$1,592
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$175,006

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV014000001	\$ 483,193	\$ 429,027	\$ 322,516	\$ 106,511	\$ 106,511			
	Total	\$ 483,193	\$ 429,027	\$ 322,516	\$ 106,511	\$ 106,511	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cynthia L. Tribett
Executive Director
Housing Authority of Benwood And McMechen
2200 Marshall Street S
Benwood, WV 26031-1323

Dear Ms. Tribett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01400000114D

This letter obligates \$106,511 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of Benwood And McMechen 2200 Marshall Street S Benwood, WV 26031						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
P-104			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 1 4 0 0 0 0 1			
7. DUNS Number:			HUD Use Only						
142982193			8. ROFO Code:			Financial Analyst:			
			0315			Julia Borders			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
179		0		0		179

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,101	2,101	2,101
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		23	
15	Total Unit Months	2,148	2,148	2,101
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			175

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$309.31	\$309.31
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$315.50	\$315.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$677,694	\$677,694
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$76.50	\$76.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$164,322	\$164,322
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$24,019	\$24,019
10	Cost of independent audit	\$5,625	\$5,625
11	Funding for resident participation activities	\$4,375	\$4,375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,296	\$4,296
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$38,315	\$38,315
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$880,331	\$880,331
Part B. Formula Income			
01	PUM formula income	\$183.07	\$183.07
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$183.07	\$183.07
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$393,234	\$393,234
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$487,097	\$487,097
02	Cost of independent audit (Same as Part A, Line 10)	\$5,625	\$5,625
03	Formula amount (greater of Part D, Lines 01 or 02)	\$487,097	\$487,097
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$487,097
02	Adjustment due to availability of funds		\$54,166
03	HUD discretionary adjustments		\$3,904
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$429,027

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV015000001	\$ 720,543	\$ 639,770	\$ 480,939	\$ 158,831	\$ 158,831			
	Total	\$ 720,543	\$ 639,770	\$ 480,939	\$ 158,831	\$ 158,831	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Manuel Cartelle
Executive Director
Housing Authority of the City of Beckley
PO Box 1780
Beckley, WV 25802-1780

Dear Mr. Cartelle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01500000114D

This letter obligates \$158,831 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", written over a light blue circular background.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Beckley PO Box 1780 Beckley, WV 25802		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-1541	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 1 5 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
128663879	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
209		0		0		209

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☒ First of Month ☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,350	2,350	2,350
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	8	8	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	150		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		75	
15	Total Unit Months	2,508	2,433	2,350
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$338.83	\$338.83
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$344.93	\$344.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$839,215	\$839,215
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$65.82	\$65.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$160,140	\$160,140
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,964	\$19,964
10	Cost of independent audit	\$5,488	\$5,488
11	Funding for resident participation activities	\$4,900	\$4,900
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,016	\$5,016
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$35,368	\$35,368
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,034,723	\$1,034,723
Part B. Formula Income			
01	PUM formula income	\$126.74	\$126.74
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$126.74	\$126.74
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$308,358	\$308,358
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$726,365	\$726,365
02	Cost of independent audit (Same as Part A, Line 10)	\$5,488	\$5,488
03	Formula amount (greater of Part D, Lines 01 or 02)	\$726,365	\$726,365
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$726,365
02	Adjustment due to availability of funds		\$80,773
03	HUD discretionary adjustments		\$5,822
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$639,770

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV016000001	\$ 267,694	\$ 237,686	\$ 178,677	\$ 59,009	\$ 59,009			
	Total	\$ 267,694	\$ 237,686	\$ 178,677	\$ 59,009	\$ 59,009	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Vargo
Executive Director
Housing Authority of the City of Weirton
525 Cove Road
Weirton, WV 26062-4840

Dear Mr. Vargo:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01600000114D

This letter obligates \$59,009 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Weirton 525 Cove Road Weirton, WV 26062		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-168	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 1 6 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
074978255	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,217	1,217	1,217
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	212		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	72		

Calculations Based on Unit Months:

14	Limited vacancies		45	
15	Total Unit Months	1,501	1,262	1,217
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$319.75	\$319.75
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$326.15	\$326.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$461,828	\$411,601
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$116.82	\$131.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$165,417	\$165,410
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,587	\$11,587
10	Cost of independent audit	\$3,600	\$3,600
11	Funding for resident participation activities	\$2,525	\$2,525
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,002	\$3,002
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,714	\$20,714
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$647,959	\$597,725
Part B. Formula Income			
01	PUM formula income	\$259.80	\$259.80
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$259.80	\$259.80
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$367,877	\$327,868
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$280,082	\$269,857
02	Cost of independent audit (Same as Part A, Line 10)	\$3,600	\$3,600
03	Formula amount (greater of Part D, Lines 01 or 02)	\$280,082	\$269,857
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$269,857
02	Adjustment due to availability of funds		\$30,008
03	HUD discretionary adjustments		\$2,163
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$237,686

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV017000001	\$ 352,945	\$ 313,380	\$ 235,580	\$ 77,800	\$ 77,800			
	Total	\$ 352,945	\$ 313,380	\$ 235,580	\$ 77,800	\$ 77,800	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Vicki Krebs
Executive Director
Housing Authority of the City of Pt. Pleasant
404 Second Street
PO Box 517
Point Pleasant, WV 25550-0517

Dear Mrs. Krebs:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01700000114D

This letter obligates \$77,800 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Pt. Pleasant 404 Second Street Point Pleasant, WV 25550		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-119	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 1 7 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
042336284	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
137		0		0		137

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☒ First of Month ☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,624	1,624	1,624
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	1,634	1,634	1,624
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$308.25	\$308.25
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$313.80	\$313.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$512,749	\$512,749
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$48.93	\$48.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$79,952	\$79,952
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,568	\$18,568
10	Cost of independent audit	\$8,100	\$8,100
11	Funding for resident participation activities	\$3,375	\$3,375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,268	\$3,268
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$33,311	\$33,311
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$626,012	\$626,012
Part B. Formula Income			
01	PUM formula income	\$165.37	\$165.37
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$165.37	\$165.37
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$270,215	\$270,215
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$355,797	\$355,797
02	Cost of independent audit (Same as Part A, Line 10)	\$8,100	\$8,100
03	Formula amount (greater of Part D, Lines 01 or 02)	\$355,797	\$355,797
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$355,797
02	Adjustment due to availability of funds		\$39,565
03	HUD discretionary adjustments		\$2,852
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$313,380

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV018000001	\$ 603,000	\$ 535,404	\$ 402,483	\$ 132,921	\$ 132,921			
	Total	\$ 603,000	\$ 535,404	\$ 402,483	\$ 132,921	\$ 132,921	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cindy Preast
Executive Director
Housing Authority of the City of Bluefield
PO Box 1475
Bluefield, WV 24701-1475

Dear Ms. Preast:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV01800000114D

This letter obligates \$132,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Bluefield PO Box 1475 Bluefield, WV 24701		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-1589	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 1 8 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
003589199	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
165		0		0		165

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☒ First of Month ☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,790	1,790	1,790
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	34	34	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	76	76	
11	Units vacant and not categorized above	80		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		59	
15	Total Unit Months	1,980	1,959	1,790
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$319.57	\$319.57
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$325.32	\$325.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$637,302	\$637,302
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$93.50	\$92.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$183,167	\$181,541
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,810	\$4,810
10	Cost of independent audit	\$5,208	\$5,208
11	Funding for resident participation activities	\$3,725	\$3,725
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,960	\$3,960
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,703	\$17,703
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$838,172	\$836,546
Part B. Formula Income			
01	PUM formula income	\$116.73	\$116.73
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$116.73	\$116.73
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$228,674	\$228,674
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$609,498	\$607,872
02	Cost of independent audit (Same as Part A, Line 10)	\$5,208	\$5,208
03	Formula amount (greater of Part D, Lines 01 or 02)	\$609,498	\$607,872
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$607,872
02	Adjustment due to availability of funds		\$67,596
03	HUD discretionary adjustments		\$4,872
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$535,404

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV020000010	\$ 194,188	\$ 172,420	\$ 129,614	\$ 42,806	\$ 42,806			
	Total	\$ 194,188	\$ 172,420	\$ 129,614	\$ 42,806	\$ 42,806	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donna Cowan
Executive Director
Housing Authority of the City of Elkins
Stoddard Ave.
Gateway Apartments Office
Elkins, WV 26241

Dear Mrs. Cowan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02000001014D

This letter obligates \$42,806 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Elkins Stoddard Ave. Elkins, WV 26241						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
P-139			<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 2 0 0 0 0 1 0			
7. DUNS Number:			HUD Use Only						
			8. ROFO Code:			Financial Analyst:			
837616986			0315			Julia Borders			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
78		0		0		78

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
			<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	911	911	911
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		25	
15	Total Unit Months	936	936	911
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			76

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$304.12	\$304.12
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$309.59	\$309.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$289,776	\$289,776
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$127.18	\$127.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$119,040	\$119,040
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,029	\$10,029
10	Cost of independent audit	\$2,254	\$2,254
11	Funding for resident participation activities	\$1,900	\$1,900
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,872	\$1,872
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$16,055	\$16,055
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$424,871	\$424,871
Part B. Formula Income			
01	PUM formula income	\$244.78	\$244.78
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$244.78	\$244.78
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$229,114	\$229,114
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$195,757	\$195,757
02	Cost of independent audit (Same as Part A, Line 10)	\$2,254	\$2,254
03	Formula amount (greater of Part D, Lines 01 or 02)	\$195,757	\$195,757
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$195,757
02	Adjustment due to availability of funds		\$21,768
03	HUD discretionary adjustments		\$1,569
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$172,420

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV021000021	\$ 226,617	\$ 201,213	\$ 151,259	\$ 49,954	\$ 49,954			
	Total	\$ 226,617	\$ 201,213	\$ 151,259	\$ 49,954	\$ 49,954	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sylvia Sherrod
Executive Director
Housing Authority of the City of St. Albans
650 6th Street
Saint Albans, WV 25177-2971

Dear Ms. Sherrod:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02100002114D

This letter obligates \$49,954 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of St. Albans 650 6th Street Saint Albans, WV 25177		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-135	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 2 1 0 0 0 0 2 1	
7. DUNS Number:	HUD Use Only		
627190911	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
90		0		0		90

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: ☒ First of Month ☐ Last of Month

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,048	1,048	1,048
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		28	
15	Total Unit Months	1,080	1,080	1,048
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			87

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$310.62	\$310.62
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$316.83	\$316.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$342,176	\$342,176
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$86.60	\$86.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$93,528	\$93,528
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,541	\$12,541
10	Cost of independent audit	\$5,627	\$5,627
11	Funding for resident participation activities	\$2,175	\$2,175
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,160	\$2,160
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,503	\$22,503
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$458,207	\$458,207
Part B. Formula Income			
01	PUM formula income	\$212.74	\$212.74
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$212.74	\$212.74
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$229,759	\$229,759
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$228,448	\$228,448
02	Cost of independent audit (Same as Part A, Line 10)	\$5,627	\$5,627
03	Formula amount (greater of Part D, Lines 01 or 02)	\$228,448	\$228,448
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$228,448
02	Adjustment due to availability of funds		\$25,404
03	HUD discretionary adjustments		\$1,831
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$201,213

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV022000001	\$ 236,235	\$ 209,753	\$ 157,679	\$ 52,074	\$ 52,074			
	Total	\$ 236,235	\$ 209,753	\$ 157,679	\$ 52,074	\$ 52,074	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Madelyn Dotson
Executive Director
Housing Authority of the City of South Charleston
520 Goshorn Street
South Charleston, WV 25309-1424

Dear Mrs. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02200000114D

This letter obligates \$52,074 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of South Charleston 520 Goshorn Street South Charleston, WV 25309		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-130	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 2 2 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
556859635	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
121		0		0		121

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☒ First of Month
☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,429	1,429	1,429
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	1,452	1,440	1,441
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$315.91	\$315.91
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$322.23	\$322.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$464,011	\$464,011
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$70.45	\$70.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$101,448	\$101,448
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,017	\$25,017
10	Cost of independent audit	\$5,940	\$5,940
11	Funding for resident participation activities	\$3,000	\$3,000
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,904	\$2,904
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$36,861	\$36,861
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$602,320	\$602,320
Part B. Formula Income			
01	PUM formula income	\$252.90	\$252.90
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$252.90	\$252.90
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$364,176	\$364,176
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$238,144	\$238,144
02	Cost of independent audit (Same as Part A, Line 10)	\$5,940	\$5,940
03	Formula amount (greater of Part D, Lines 01 or 02)	\$238,144	\$238,144
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$238,144
02	Adjustment due to availability of funds		\$26,482
03	HUD discretionary adjustments		\$1,909
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$209,753

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV024000001	\$ 259,067	\$ 230,025	\$ 172,919	\$ 57,106	\$ 57,106			
	Total	\$ 259,067	\$ 230,025	\$ 172,919	\$ 57,106	\$ 57,106	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathryn Hyer
Executive Director
Housing Authority of the City of Dunbar
900 Dutch Hollow Road
Dunbar, WV 25064-1105

Dear Ms. Hyer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02400000114D

This letter obligates \$57,106 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014																
Housing Authority of the City of Dunbar 900 Dutch Hollow Road Dunbar, WV 25064						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
P-248			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			<table style="width:100%; text-align: center;"> <tr> <td>W</td><td>V</td><td>0</td><td>2</td><td>4</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table>						W	V	0	2	4	0	0	0	0	0	1
W	V	0	2	4	0	0	0	0	0	1												
7. DUNS Number:			HUD Use Only																			
			8. ROFO Code:			Financial Analyst:																
047252036			0315			Julia Borders																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
101		0		0		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,159	1,159	1,159
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		41	
15	Total Unit Months	1,212	1,200	1,171
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$335.90	\$335.90
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$342.62	\$342.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$411,144	\$411,144
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$143.76	\$143.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$172,512	\$172,512
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,282	\$16,282
10	Cost of independent audit	\$5,200	\$5,200
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,424	\$2,424
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$26,356	\$26,356
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$610,012	\$610,012
Part B. Formula Income			
01	PUM formula income	\$290.71	\$290.71
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$290.71	\$290.71
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$348,852	\$348,852
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$261,160	\$261,160
02	Cost of independent audit (Same as Part A, Line 10)	\$5,200	\$5,200
03	Formula amount (greater of Part D, Lines 01 or 02)	\$261,160	\$261,160
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$261,160
02	Adjustment due to availability of funds		\$29,042
03	HUD discretionary adjustments		\$2,093
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$230,025

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV026000001	\$ 271,225	\$ 240,820	\$ 182,766	\$ 58,054	\$ 58,054			
	Total	\$ 271,225	\$ 240,820	\$ 182,766	\$ 58,054	\$ 58,054	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wallace Board
Executive Director
Housing Authority of the City of Spencer
601 Market Street
Spencer, WV 25276-1828

Dear Mr. Board:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02600000114D

This letter obligates \$58,054 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of the City of Spencer 601 Market Street Spencer, WV 25276		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-179	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 2 6 0 0 0 0 0 1	
7. DUNS Number:		HUD Use Only	
050201797		8. ROFO Code:	Financial Analyst:
		0315	Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
109		0		0		109

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,257	1,257	1,257
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		39	
15	Total Unit Months	1,308	1,296	1,257
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			105

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$297.09	\$297.09
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.44	\$302.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$391,962	\$391,962
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$68.06	\$68.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$88,206	\$88,206
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,271	\$12,271
10	Cost of independent audit	\$4,700	\$4,700
11	Funding for resident participation activities	\$2,625	\$2,625
12	Asset management fee	\$2,616	\$0
13	Information technology fee	\$2,616	\$2,616
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,828	\$22,212
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$504,996	\$502,380
Part B. Formula Income			
01	PUM formula income	\$176.67	\$176.67
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.67	\$176.67
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$228,964	\$228,964
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$276,032	\$273,416
02	Cost of independent audit (Same as Part A, Line 10)	\$4,700	\$4,700
03	Formula amount (greater of Part D, Lines 01 or 02)	\$276,032	\$273,416
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$273,416
02	Adjustment due to availability of funds		\$30,405
03	HUD discretionary adjustments		\$2,191
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$240,820

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV027000001	\$ 593,670	\$ 527,120	\$ 396,256	\$ 130,864	\$ 130,864			
	Total	\$ 593,670	\$ 527,120	\$ 396,256	\$ 130,864	\$ 130,864	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Louis Aragona, II
Executive Director
Clarksburg/Harrison Housing Authority
433 Baltimore Avenue
Clarksburg, WV 26301-2550

Dear Mr. Aragona, II:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02700000114D

This letter obligates \$130,864 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Clarksburg/Harrison Housing Authority 433 Baltimore Avenue Clarksburg, WV 26301						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-175			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 2 7 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
042659958			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
323		0		0		323

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,820	3,820	3,820
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	56		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		56	
15	Total Unit Months	3,876	3,876	3,820
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			318

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$282.16	\$282.16
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$287.24	\$287.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,113,342	\$1,113,342
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$92.36	\$92.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$357,987	\$357,987
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$55,166	\$55,166
10	Cost of independent audit	\$11,355	\$11,355
11	Funding for resident participation activities	\$7,950	\$7,950
12	Asset management fee	\$0	\$0
13	Information technology fee	\$7,752	\$7,752
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$82,223	\$82,223
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,553,552	\$1,553,552
Part B. Formula Income			
01	PUM formula income	\$246.41	\$246.41
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$246.41	\$246.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$955,085	\$955,085
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$598,467	\$598,467
02	Cost of independent audit (Same as Part A, Line 10)	\$11,355	\$11,355
03	Formula amount (greater of Part D, Lines 01 or 02)	\$598,467	\$598,467
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$598,467
02	Adjustment due to availability of funds		\$66,550
03	HUD discretionary adjustments		\$4,797
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$527,120

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV028000001	\$ 82,892	\$ 73,600	\$ 55,328	\$ 18,272	\$ 18,272			
	Total	\$ 82,892	\$ 73,600	\$ 55,328	\$ 18,272	\$ 18,272	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ruth Kerns
Executive Director
Housing Authority of the City of Weston
124 E 1st Street
Weston, WV 26452-1974

Dear Mrs. Kerns:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02800000114D

This letter obligates \$18,272 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Weston 124 E 1st Street Weston, WV 26452						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-03-1-1500			<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 2 8 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
618159206			8. ROFO Code:			Financial Analyst:					
			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
64		0		0		64

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	674	674	674
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	6	6	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		60	
15	Total Unit Months	768	740	686
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$270.13	\$270.13
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$274.99	\$274.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$204,593	\$203,493
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$96.94	\$97.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$72,123	\$72,120
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,151	\$11,151
10	Cost of independent audit	\$3,723	\$3,723
11	Funding for resident participation activities	\$1,425	\$1,425
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,536	\$1,536
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,835	\$17,835
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$294,551	\$293,448
Part B. Formula Income			
01	PUM formula income	\$283.63	\$283.63
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$283.63	\$283.63
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$211,021	\$209,886
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$83,530	\$83,562
02	Cost of independent audit (Same as Part A, Line 10)	\$3,723	\$3,723
03	Formula amount (greater of Part D, Lines 01 or 02)	\$83,530	\$83,562
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$83,562
02	Adjustment due to availability of funds		\$9,292
03	HUD discretionary adjustments		\$670
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$73,600

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV029000001	\$ 222,971	\$ 197,976	\$ 148,826	\$ 49,150	\$ 49,150			
	Total	\$ 222,971	\$ 197,976	\$ 148,826	\$ 49,150	\$ 49,150	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly A. Kitzmiller
Executive Director
Housing Authority of the City of Piedmont
51 Jones Street
Piedmont, WV 26750-1041

Dear Ms. Kitzmiller:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV02900000114D

This letter obligates \$49,150 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the City of Piedmont 51 Jones Street Piedmont, WV 26750						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-263			<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 2 9 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
038870309			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
99		0		0		99

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:		<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month
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Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,176	1,176	1,176
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	1,188	1,188	1,176
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$322.82	\$322.82
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$329.28	\$329.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$391,185	\$391,185
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$100.67	\$100.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$119,596	\$119,596
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$20,656	\$20,656
10	Cost of independent audit	\$4,542	\$4,542
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,376	\$2,376
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$30,024	\$30,024
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$540,805	\$540,805
Part B. Formula Income			
01	PUM formula income	\$266.02	\$266.02
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$266.02	\$266.02
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$316,032	\$316,032
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$224,773	\$224,773
02	Cost of independent audit (Same as Part A, Line 10)	\$4,542	\$4,542
03	Formula amount (greater of Part D, Lines 01 or 02)	\$224,773	\$224,773
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$224,773
02	Adjustment due to availability of funds		\$24,995
03	HUD discretionary adjustments		\$1,802
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$197,976

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV035000001	\$ 384,774	\$ 341,641	\$ 259,192	\$ 82,449	\$ 82,449			
	Total	\$ 384,774	\$ 341,641	\$ 259,192	\$ 82,449	\$ 82,449	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Rothrock
Executive Director
Housing Authority of the County of Jackson
Tanglewood Villa
Whispering Way
Ripley, WV 25271-1357

Dear Mr. Rothrock:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV03500000114D

This letter obligates \$82,449 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: center;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014					
Housing Authority of the County of Jackson Tanglewood Villa Ripley, WV 25271						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
P-1563			<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			W V 0 3 5 0 0 0 0 0 1					
7. DUNS Number:			HUD Use Only								
			8. ROFO Code:			Financial Analyst:					
042337944			0315			Julia Borders					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
149		0		0		149

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
			<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,621	1,621	1,621
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	131		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		54	
15	Total Unit Months	1,788	1,687	1,633
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$285.45	\$285.45
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$290.59	\$290.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$490,225	\$490,225
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$12.41	\$12.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$20,936	\$20,936
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,987	\$11,987
10	Cost of independent audit	\$2,689	\$2,689
11	Funding for resident participation activities	\$3,400	\$3,400
12	Asset management fee	\$3,576	\$0
13	Information technology fee	\$3,576	\$3,576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,228	\$21,652
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$536,389	\$532,813
Part B. Formula Income			
01	PUM formula income	\$85.91	\$85.91
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$85.91	\$85.91
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$144,930	\$144,930
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$391,459	\$387,883
02	Cost of independent audit (Same as Part A, Line 10)	\$2,689	\$2,689
03	Formula amount (greater of Part D, Lines 01 or 02)	\$391,459	\$387,883
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$387,883
02	Adjustment due to availability of funds		\$43,133
03	HUD discretionary adjustments		\$3,109
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$341,641

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV037000001	\$ 149,325	\$ 132,585	\$ 99,669	\$ 32,916	\$ 32,916			
	Total	\$ 149,325	\$ 132,585	\$ 99,669	\$ 32,916	\$ 32,916	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Belinda Harness
Executive Director
Housing Authority of Mingo County
PO Box 120
Delbarton, WV 25670

Dear Mrs. Harness:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV03700000114D

This letter obligates \$32,916 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of Mingo County PO Box 120 Delbarton, WV 25670		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-1558	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 3 7 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
135965270	8. ROFO Code:	Financial Analyst:	
	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	401	401	401
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	420	420	413
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$376.46	\$376.46
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$383.24	\$383.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$160,961	\$160,961
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$16.32	\$16.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$6,854	\$6,854
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,406	\$1,406
10	Cost of independent audit	\$780	\$780
11	Funding for resident participation activities	\$850	\$850
12	Asset management fee	\$0	\$0
13	Information technology fee	\$840	\$840
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,876	\$3,876
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$171,691	\$171,691
Part B. Formula Income			
01	PUM formula income	\$50.38	\$50.38
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$50.38	\$50.38
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$21,160	\$21,160
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$150,531	\$150,531
02	Cost of independent audit (Same as Part A, Line 10)	\$780	\$780
03	Formula amount (greater of Part D, Lines 01 or 02)	\$150,531	\$150,531
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$150,531
02	Adjustment due to availability of funds		\$16,740
03	HUD discretionary adjustments		\$1,206
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$132,585

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV039000001	\$ 243,885	\$ 216,545	\$ 162,785	\$ 53,760	\$ 53,760			
	Total	\$ 243,885	\$ 216,545	\$ 162,785	\$ 53,760	\$ 53,760	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tony Bazzie
Executive Director
Housing Authority of Raleigh County
PO Box 2618
Beckley, WV 25802-2618

Dear Mr. Bazzie:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV03900000114D

This letter obligates \$53,760 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of Raleigh County PO Box 2618 Beckley, WV 25802		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P-1577	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W V 0 3 9 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
145746822	0315	Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☒ First of Month
☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	701	701	701
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	3	3	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	Total Unit Months	720	720	701
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$367.07	\$367.07
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$373.68	\$373.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$269,050	\$269,050
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$50.07	\$50.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,050	\$36,050
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,014	\$4,014
10	Cost of independent audit	\$7,500	\$7,500
11	Funding for resident participation activities	\$1,450	\$1,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,404	\$14,404
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$319,504	\$319,504
Part B. Formula Income			
01	PUM formula income	\$102.29	\$102.29
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$102.29	\$102.29
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$73,649	\$73,649
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$245,855	\$245,855
02	Cost of independent audit (Same as Part A, Line 10)	\$7,500	\$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	\$245,855	\$245,855
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$245,855
02	Adjustment due to availability of funds		\$27,340
03	HUD discretionary adjustments		\$1,970
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$216,545

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV042000001	\$ 183,620	\$ 163,037	\$ 123,752	\$ 39,285	\$ 39,285			
	Total	\$ 183,620	\$ 163,037	\$ 123,752	\$ 39,285	\$ 39,285	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Michele McCormick
Executive Director
Housing Authority of Boone County
Black Diamond Arbors
824 Lick Creek Rd.
Danville, WV 25053-9626

Dear Mrs. McCormick:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV04200000114D

This letter obligates \$39,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2014

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014	
Housing Authority of Boone County Black Diamond Arbors Danville, WV 25053		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
P1569	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	W V 0 4 2 0 0 0 0 0 1	
7. DUNS Number:		HUD Use Only	
145457000		8. ROFO Code:	
		0315	
		Financial Analyst:	
		Julia Borders	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

☒ First of Month
☐ Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	899	899	899
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	900	900	899
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$271.37	\$271.37
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$276.80	\$276.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$249,120	\$249,120
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$54.27	\$54.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,843	\$48,843
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,288	\$13,288
10	Cost of independent audit	\$2,919	\$2,919
11	Funding for resident participation activities	\$1,875	\$1,875
12	Asset management fee	\$1,800	\$0
13	Information technology fee	\$1,800	\$1,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$21,682	\$19,882
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$319,645	\$317,845
Part B. Formula Income			
01	PUM formula income	\$203.46	\$203.46
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.46	\$203.46
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$183,114	\$183,114
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$50,373	\$50,373
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$50,373	\$50,373
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$186,904	\$185,104
02	Cost of independent audit (Same as Part A, Line 10)	\$2,919	\$2,919
03	Formula amount (greater of Part D, Lines 01 or 02)	\$186,904	\$185,104
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$185,104
02	Adjustment due to availability of funds		\$20,583
03	HUD discretionary adjustments		\$1,484
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$163,037

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WV044000001	\$ 164,991	\$ 146,495	\$ 110,126	\$ 36,369	\$ 36,369			
	Total	\$ 164,991	\$ 146,495	\$ 110,126	\$ 36,369	\$ 36,369	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Shoemaker
Executive Director
Housing Authority of the City of Romney
100 Valley View Drive
Romney, WV 26757-1019

Dear Ms. Shoemaker:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV04400000114D

This letter obligates \$36,369 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing <div style="text-align: right;">CY 2014</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2014)
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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2014 to 12/31/2014			
Housing Authority of the City of Romney 100 Valley View Drive Romney, WV 26757						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
P1570			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			W V 0 4 4 0 0 0 0 1			
7. DUNS Number:			HUD Use Only						
114366000			8. ROFO Code:			Financial Analyst:			
			0315			Julia Borders			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	708	708	708
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	720	720	708
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$323.49	\$323.49
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$329.96	\$329.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$237,571	\$237,571
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$84.71	\$84.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$60,991	\$60,991
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,033	\$6,033
10	Cost of independent audit	\$3,700	\$3,700
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$12,648	\$12,648
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$311,210	\$311,210
Part B. Formula Income			
01	PUM formula income	\$201.23	\$201.23
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$201.23	\$201.23
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$144,886	\$144,886
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$166,324	\$166,324
02	Cost of independent audit (Same as Part A, Line 10)	\$3,700	\$3,700
03	Formula amount (greater of Part D, Lines 01 or 02)	\$166,324	\$166,324
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$166,324
02	Adjustment due to availability of funds		\$18,496
03	HUD discretionary adjustments		\$1,333
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$146,495